MGFA
MAINE GOVERNMENTAL FACILITIES AUTHORITY

**Josh Steirman**, *Executive Director*

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**MEETING AGENDA**

A regular meeting of the Authority has been called by the Chair for Tuesday, December 1, 2026 at **9:00 A.M.** to be held at the Maine Municipal Bond Bank, 127 Community Drive, Augusta, 3rd Floor.

**The order of business:**

a. Roll Call

b. Introductions – New Board members & Program Officer

c. Approval of the July 22, 2026 minutes – **action item**

d. Treasurer Report: overview presented by Sherry Kenney
period of July - October 2026 – **action item**

e. New Business:

- FY 2026 Audit: overview presented by Spencer Hathaway and Anne Cushman, Baker Newman & Noyes

f. Enter Executive Session for the purpose of discussing FY2026 Audit

*A motion to enter into executive session per Title 1, Section 405 subsection 6 paragraph G for the purpose of discussing the FY 2026Audit.*

g. Return to Public Session

h. *A Motion to Amend (this "First Amendment") to a Resolution adopted June 16, 2025 and entitled "A Twenty-Seventh Supplemental Bond Resolution Authorizing the Issuance of Lease Rental Revenue Bonds, Series 2025A, of the Maine Governmental Facilities Authority; Providing for the Issuance of Such Bonds; Providing for the Payment of Principal of and Interest on Such Bonds; and Providing for the Rights of the Holders Thereof."*

i. First Amendment to the Twenty-Eight Supplemental Bond Resolution – **action item**

*A motion to amend (this "First Amendment") to a Resolution adopted March 5, 2026 and entitled "A Twenty-Eighth Supplemental Bond Resolution Authorizing the Issuance of Lease Rental Revenue Bonds, Series 2026A, of the Maine Governmental Facilities Authority; Providing for the Issuance of Such Bonds; Providing for the Payment of Principal of and Interest on Such Bonds; and Providing for the Rights of the Holders Thereof."*

j. Old Business

- State projects update – Presented by Brian Keezer
- Judicial projects update – Presented by Tom Hild

k. Program Officer verbal updates

l. Executive Director verbal updates

a. Investment update and arbitrage calculations

b. MOU concept

c. Revenue Neutral Policy – likely requiring vote at a future meeting

d. Proposed 2027 meeting schedule

   i. March 9, 2027 – annual meeting, and possible site visit

   ii. June 8, 2027 – review annual budget

   iii. Autumn 2027 – TBD.

m. Adjourn.

Enclosures: July 22, 2026 minutes
Treasurer's Report
FY 2026 Audit & Letters
Amendment to the Twenty-Seventh Supplemental Bond Resolution
Amendment to the Twenty-Eighth Supplemental Bond Resolution
Construction Account Project Summary Report
Updated Board member contact list

**A Board member may participate in a MGFA Board meeting from a remote location under the following circumstances:**

1. When the Board member has an illness or other physical or mental condition that causes the member to face significant difficulties traveling to and attending the MGFA Board meeting or that is contagious and would pose a substantial health risk to others if the Board member attended in person;
2. When there is a reasonable chance that the Board member's health or safety will be compromised by attending the Board meeting in person;
3. When the Board member will be absent from the State at the time of a meeting and face significant difficulties traveling to and attending the MGFA Board meeting in person;
4. When, because of the date and time of the Board meeting, including the required time to travel to/from the physical location of the Board meeting, a Board member is prevented from attending the physical venue by his/her required work schedule obligations;
5. When events or occurrences out of the control of the Board member or the effects of such events or occurrences make travel by the Board member to the physical location not reasonably practical (e.g. weather issues); or
6. When an emergency or urgent issue, as determined by the Board chair, requires the entire Board to meet remotely.