

MGFA

MAINE GOVERNMENTAL FACILITIES AUTHORITY

ANNUAL MEETING AGENDA

The Annual meeting of the Authority has been called by the Chair for Monday, March 5, 2026 at **1:00 P.M.** to be held at the Maine Municipal Bond Bank, 127 Community Drive, Augusta, 3rd Floor.

The order of business:

- a. Roll Call
- b. Approval of the June 16, 2025 minutes – action item
- c. Treasurer Report - periods ending June 2025, and July 2025 - January 2026. Presented by Beth Christopher – action item
- d. Old Business:
 - State projects update – Presented by Elaine Clark
 - Judicial projects update – Presented by Tom Hild
- e. New Business
 - Election of the Chair of the Authority for the ensuing year – action item
 - Election of the Vice-Chair of the Authority for the ensuing year – action item
 - Appointment of Executive Director who shall serve as both Secretary and Treasurer – action item
 - Bond Resolution – Action Item

To authorize the issuance of not to exceed \$61,000,000 principal amount of Maine Governmental Facilities Authority lease rental revenue bonds series 2026A.

- f. Program Officer updates
- g. Executive Director Report
- h. FY 2025 Audit discussion – Spencer Hathaway, Baker Newman Noyes

A motion to enter into executive session per Title 1, Section 405 subsection 6 paragraph G for the purpose of discussing the FY 2025 Audit.

- i. Enter executive session for the purpose of discussing the 2025 Audit
- j. Return to public session
- k. Enter Executive session for the purpose of discussing the executive director position

A motion to enter into Executive Session pursuant to 1 M.R.S. Section 405(6)(E) for the precise nature of consultation with counsel regarding the executive director position.

- l. Return to public session

- m. Adjourn:

Enclosures: June 16, 2025 minutes
Treasurer's Report
Construction Account Project Summary Report
Resolution
Executive Director report
FY 2025 Audit
MGFA Member List

A Board member may participate in a MGFA Board meeting from a remote location under the following circumstances:

1. When the Board member has an illness or other physical or mental condition that causes the member to face significant difficulties traveling to and attending the MGFA Board meeting or that is contagious and would pose a substantial health risk to others if the Board member attended in person;
2. When there is a reasonable chance that the Board member's health or safety will be compromised by attending the Board meeting in person;
3. When the Board member will be absent from the State at the time of a meeting and face significant difficulties traveling to and attending the MGFA Board meeting in person;
4. When, because of the date and time of the Board meeting, including the required time to travel to/from the physical location of the Board meeting, a Board member is prevented from attending the physical venue by his/her required work schedule obligations;
5. When events or occurrences out of the control of the Board member or the effects of such events or occurrences make travel by the Board member to the physical location not reasonably practical (e.g. weather issues); or
6. When an emergency or urgent issue, as determined by the Board chair, requires the entire Board to meet remotely.